



Level 8/380 St Kilda Road
Melbourne VIC 3004
Telephone: (03) 9694 2888
Facsimile: (03) 9694 2880

18 February, 2004

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
Total No. of Pages:2.....

Dear Sir,

Re: Coles Myer Contract

Please find attached for immediate release to the market, a Media Release with regard to the above mentioned subject.

Yours faithfully
TOLL HOLDINGS LIMITED

A handwritten signature in black ink, appearing to read "B. McInerney", written in a cursive style.

Bernard McInerney
Company Secretary

Encl.

S:\050 ASX\202.d.rc.coles.180204.doc

INCORPORATING TOLL HOLDINGS LIMITED ACN 006 592 089 AND SUBSIDIARIES
A.B.N. 25 006 592 089

The Total Logistics Solution



Level 8/380 St Kilda Road
Melbourne VIC 3004
Australia
Telephone: (03) 9694 2888
Facsimile: (03) 9694 2880

MEDIA RELEASE

February 18, 2004

TOLL WINS MAJOR CONTRACT WITH COLES MYER

Toll Holdings, Australia's leading provider of integrated transportation and logistics services, today announced it was awarded a major contract by Coles Myer for the interstate transport services.

The contract includes the transportation of Coles Myer General Merchandise goods and some food products across all states, using Toll's integrated road, rail and sea networks.

Toll Managing Director, Paul Little said, "This contract is of great strategic significance to Toll as it gives us the opportunity to further develop our relationship with Coles Myer.

"Toll is committed to providing its clients with cost effective transport solutions and customer-focused services. We're delighted to have been awarded this contract by Coles Myer."

Ends

For further information ring:

Paul Little
Managing Director
0418 335 053

Neil Chatfield
Chief Financial Officer
0419 566 847