



Toll Holdings Limited
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The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
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Sydney NSW 2000

Lodged Through ASX On Line
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Dear Sir

MEDIA RELEASE – Infrastructure Co named with Board of Directors

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



Media Release

18 April 2007

Infrastructure Co named with Board of Directors

Asciano Limited will be the name of the new infrastructure company to be listed following the Toll Group restructure.

Asciano Limited will be the holding company for two of Australia's leading transport infrastructure businesses - Patrick and Pacific National and will own assets worth more than \$8 billion.

Mark Rowsthorn, Managing Director and Chief Executive Officer of Asciano Limited explained, "now that the ACCC approval process is behind us we are well on our way to becoming one of Australia's largest infrastructure funds."

A proposed Asciano Board of Directors including a Chairman and two non Executive Directors will be put in place in June 2007.

It is proposed that Tim Poole will become Chairman of Asciano in June 2007. Tim has spent more than eleven years working for Hastings Fund Management Limited.

"Tim's extensive involvement and expertise in infrastructure investments makes him a perfect fit as Chairman of this new venture", Mr Rowsthorn said.

Peter George and Chris Barlow are the other proposed non Executive Directors of Asciano.

"Both Peter and Chris' broad commercial and Public Board experience provide valuable skills and knowledge to the Asciano Board", Mr Rowsthorn said.

"The significant scale of Asciano positions it well to venture into overseas markets and to grow its existing high quality transport infrastructure portfolio", Mr Rowsthorn said.

Asciano will set itself apart from other infrastructure funds with its internally managed structure and its unique asset portfolio, Mr Rowsthorn said.



"Pacific National and Patrick will continue to deliver their services and successes under the reputable brands they carry within the transport industry", Mr Rowsthorn said.

Asciano Limited is expected to be listed on the Australian Stock Exchange in mid June 2007 pending Court and Toll shareholder approval.

Ends

Fiona Mead
Company Secretary
Asciano Limited

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