



Toll Holdings Limited
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The Manager
Australian Stock Exchange
Company Announcement Office
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Sydney NSW 2000

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Dear Sir

MEDIA RELEASE – DNATA

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



Media Release

10 July 2007

Toll Partners with Dnata

Toll Holdings, the Asian region's leading provider of integrated logistics services, today announced that it has formed a partnership with the international airport services provider Dnata.

"The venture which will involve Dnata acquiring 50% of Toll Air Services, will enable the ground handling business to expand its scale and range of services to the Australian aviation market," said Toll Managing Director Mr Paul Little.

Dnata, which is part of the Emirates Group, has extensive operational and marketing expertise internationally and will enable the business to grow rapidly.

The President of Emirates' Group Services and Dnata, Mr Gary Chapman said that "Dnata is delighted to partner with Toll and looking forward to working together to grow the business."

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