



Toll Holdings Limited
ABN 25 006 592 089

Level 7/380 St Kilda Road
Melbourne Victoria 3004

Tel: 61 3 9694 2888
Fax: 61 3 9694 2880

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The Manager
Australian Stock Exchange
Company Announcement Office
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Dear Sir

MEDIA RELEASE – TOLL UNVEILS ITS NEW FULLY INTEGRATED AIR FREIGHT STRATEGY

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



Media Release

19 July 2007

Toll unveils its new fully integrated air freight network

Toll Group, the Asian region's leading integrated logistics provider, today unveiled its domestic fully integrated air freight strategy designed to better service users of air freight throughout the country.

Toll Group Managing Director Mr Paul Little said, "We now have the capability to provide efficient and competitive air line-haul services to support the growth in the air express market, and we expect the business to grow strongly."

The launching of the new dedicated air fleet of three Boeing 737-300F and two ATR42, together with Toll's current 50 charter aircraft provides a key platform for freighter services.

The Deputy Prime Minister and Minister for Transport and Regional Services, The Hon Mark Vaile MP, officially unveiled the planes at Brisbane airport before an audience of key government, business and industry dignitaries.

In addition, Toll and Virgin Blue have agreed to enter into a long term arrangement for the provision of freight capacity of Virgin Blue fleet.

Mr Little said, "This agreement enables Toll to secure important belly space capacity and operational management throughout the Virgin Blue network, whilst providing Virgin Blue with a strong revenue stream anticipated to grow rapidly.

"This is clearly a significant milestone for Toll, as it brings together the vital core components required to provide a seamless efficient air freight network," said Mr Little.

Contact:

Paul Little

Managing Director

Tel: +613 9694 2820

Mob: +61418 335 053

Neil Chatfield

Chief Financial Officer

Tel: +613 9694 2820

Mob: +61419 566 847