



Toll Holdings Limited
ABN 25 006 592 089

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Melbourne Victoria 3004

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26 May 2009

The Manager
Australian Securities Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
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Dear Sir

ASX RELEASE – APPOINTMENT OF BRIAN KRUGER AS NEW CFO

Please find attached an ASX release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



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ASX Release

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Toll Appoints New CFO

Toll Holdings' Managing Director Paul Little today announced the appointment of Brian Kruger to the position of Chief Financial Officer (CFO) effective 6th July 2009.

Previously a Partner at independent corporate advisory firm, Greenstone Partners, Brian succeeds Mal Grimmond who has been acting in the CFO role for the past eight months.

Brian brings to the role over 20 years of Australian and international experience in senior corporate finance and management roles.

Prior to his role at Greenstone Partners, Brian spent the previous seven years at BlueScope Steel Limited. During that time he was CFO for four years and also held executive operational positions including President North America, Corporate Strategy and Innovation.

Before joining BlueScope, Brian had a lengthy and successful career with BHP Billiton Limited spanning eighteen years where he worked in a number of key financial roles both at Corporate and within the BHP Billiton's Steel Division.

Brian holds a Bachelor of Economics (Accounting) from Monash University.

He will be based at Toll's head office in Melbourne, Australia.

The Board wishes to extend its thanks to Mal Grimmond who has performed an excellent role for the company during the time he has been acting in the role of CFO.

Mal will continue in the critical role of Chief Information Officer, leading the strategic direction and management of the organisation's IT infrastructure and development. .

Paul Little said "... Mal has been a strong contributor to the CFO role and I wish to personally extend my thanks to him for his outstanding support over the past eight months."

For further information contact:

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